This English translation of the board of directors' proposal is an unofficial translation of the Swedish original. In case of any discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.

PROPOSAL BY THE BOARD OF DIRECTORS ON REVERSE SHARE SPLIT THROUGH (A) AN AMENDMENT OF THE ARTICLES OF ASSOCIATION AND (B) A RESOLUTION ON A REVERSE SHARE SPLIT

Proposed resolution

The board of directors proposes that the extraordinary general meeting resolves on (A) an amendment to the articles of association regarding the limits on the number of shares and (B) a reverse share split as described below.

Proposals (A) – (B) are conditional upon each other and the board of directors proposes that this item be adopted by the extraordinary general meeting as one joint resolution.

(A) Resolution to amend the articles of association regarding the limits of the number of shares

To enable the reverse share split pursuant to item (B) below, the board of directors proposes that the extraordinary general meeting resolves to amend the company's limits on the number of shares and therefore proposes the following amendment of the articles of association:

Current wording:	**Proposed wording:**
Item 5 Number of shares	**Item 5 Number of shares**
The number of shares shall be not less than 237,000,000 and not more than 948,000,000.	The number of shares shall be not less than 23,700,000 and not more than 94,800,000.

The complete proposed articles of association are available on the company's website (www.cynca.se).

(B) Resolution on reverse share split

In order to achieve a more appropriate number of shares for the company, the board of directors proposes that the extraordinary general meeting resolves on a reverse split of the company's shares at a ratio of ten (10) existing shares to one (1) new share. Following the reverse share split, the maximum number of shares in the company will amount to 37,580,946 shares (rounded down). Consequently, the quotient value of each share following the reverse share split will amount to not less than SEK 3.333333 per share (rounded down).

The board of directors shall be authorised to determine the record date for the reverse share split (which shall occur after the resolution has been registered with the Swedish Companies Registration Office) and, in addition, to take such other measures as may be necessary to implement the reverse share split. It is noted that the record date for the reverse share split will fall after the proposed dividend has been distributed.

Where a shareholder's holding is not evenly divisible by ten (10) and therefore does not correspond to a whole number of new shares, the fractional shares shall, on the record date for the reverse share split, be transferred to the company. The fractional shares shall, without undue delay and at the company's expense, be sold through a securities institution. The proceeds of the sale shall thereafter be distributed among the shareholders whose fractional shares were transferred to the company, in proportion to their respective fractional shareholdings.

Further information regarding the procedure of the reverse share split will be provided when the board of directors determines the record date.

The board of directors, or any person appointed by the board of directors, shall have the right to make minor adjustments that may become necessary in connection with registration with the Swedish Companies Registration Office, Euroclear Sweden AB, or due to other formal requirements.

A resolution under this item is valid only if supported by shareholders representing not less than two-thirds (2/3) of both the votes cast and the shares represented at the extraordinary general meeting.

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Stockholm in August 2026
Cynca Nordic AB (publ)
The Board of Directors